

PROGRAM INFORMATION



SowSure™ - 19 August 2026



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Parametric Cover Information

Scope of Cover

The SowSure™ Program is intended to assist eligible growers in managing some of the financial impacts associated with rainfall deficits during crop establishment for participating RAGT products. RAGT has purchased a parametric insurance policy that is triggered when one or more specified rainfall deficit events occur during the risk period and within an eligible area.

Subject to the SowSure™ Agreement Terms, including all eligibility requirements, exclusions and limits, RAGT intends to provide an applicable pre-agreed benefit to eligible growers where the relevant rainfall deficit threshold is triggered. Rainfall will be measured using the specified index and independently sourced data from the Queensland Government's SILO climate database.

Weather data is sourced from a national, trusted provider – Queensland SILO database - based on 21 years of historical data. SILO is a database of Australian climate data from 1889 to the present. It provides daily meteorological datasets for a range of climate variables in ready-to-use formats suitable for climate applications and research. SILO constructs its datasets using observational data collected primarily from a network of recording stations maintained by the Bureau of Meteorology. SILO interpolates this raw data to derive datasets which are both spatially and temporally complete.

Payment under this Policy is not conditional upon proof of actual physical damage or financial loss.

Covered Events

If cumulative rainfall recorded within your applicable 5x5 km GPS grid cell to a resolution of 0.05 degrees (equivalent to approximately 5 kms) falls below the specified Rainfall Threshold during the Measurement Period, a payout is triggered in accordance with the payout scale, subject to the applicable claims process being satisfied (the Index).

The amount payable increases on a linear basis as recorded rainfall decreases below the Rainfall Threshold, subject to the maximum payout limit. Lower rainfall (below the threshold) corresponds to higher compensation amounts, capped at the maximum amount specified in the applicable SowSure™ Agreement wording.

The SowSure™ Agreement responds to Specified Weather Events characterised by objectively measurable meteorological, climatological or geophysical parameters, including but not limited to:

Deficit of precipitation;

The specific events covered, applicable parameter(s), Trigger Parameters, Index methodology and Independent Data Source(s) will be set out in the SowSure™ Agreement document and Schedule, which may be amended by endorsement from time to time.

This SowSure™ Agreement is a contract of agreed value and shall not respond as an indemnity policy, which will close for participation on 28 February 2027. Payouts are not intended to correspond precisely to actual losses and may be higher or lower than the Member's ultimate financial impact.

Payment Process

All weather information used in respect of the Parametric cover is based on information obtained from SILO over the Measurement Period. The actual rainfall experienced within a weather grid is not relevant to the SowSure™ Agreement.

The primary weather dataset used is SILO which has a 0.05 degrees geospatial resolution (“Primary Dataset”).

This data is used:

- (i) to calculate the Rainfall Threshold for each individual weather grid of the SILO dataset
- (ii) to determine the calculated Rainfall during the Measurement Period to determine whether a payout is triggered;
- (iii) to calculate the payout amount after the end of a Measurement Period.

Calculated Rainfall is worked out from the Primary Dataset which is provided within 30 days after the end of the Measurement Period.

If there are missing values in the Primary Dataset, the ‘NEMSGLOBAL’ precipitation dataset is applied (re-gridded to 0.25 degrees geospatial resolution) for the missing values.

Upon the conclusion of the Measurement Period, the parties will: -

- verify the data (to avoid fraud and error);
- verify that policy conditions were met;
- have a right to challenge manifest errors in third party data;
- have a right to ensure legality and enforceability.

The parties will jointly acknowledge a claims verification.

Parametric Structure

Coverage under the SowSure™ Agreement is structured on an index-based (parametric) basis, whereby:

A payout is triggered solely by reference to the occurrence and severity of a Specified Weather Event, as determined by the Index;

The Index shall be based on the SILO dataset at original resolution of 0.05 degrees, approximately 5x5km weather grid. This data will not be adjusted, thus independently verifiable and publicly or commercially available;

The Index shall operate within defined attachment and exhaustion thresholds, with payout amounts scaling in accordance with the Trigger Parameters specified in the Schedule; and

No loss adjustment, assessment of damage, or quantification of actual loss is required for a payout to be made.

Basis of settlement

Settlement under this SowSure™ Agreement shall be calculated exclusively by reference to:

The observed value of the Index during the relevant Measurement Period will be obtained in July 2027;

The Trigger Parameters and payout structure set out in the Schedule; and

The applicable Coverage Limit (see next section).

Upon confirmation that a Trigger Parameter has been met, the SowSure™ Agreement shall pay the corresponding Pre-Agreed Payout Amount without deduction for salvage, depreciation, or actual loss sustained. Payouts are automated at the end of the season if thresholds are met.

Contact details

For more information relating to the the SowSure product, please contact the RAGT Office via;

Email: info@ragt.au

Phone: 03 5832 3800



Cover Schedule

Coverage Limit

The Limit of the SowSure™ Agreement is calculated as the total hectares of the seeding area as defined at the point the SowSure™ Agreement is issued, multiplied by a coverage amount of \$300 per ha:

- Limit (\$) = Seeding Area (ha) * \$300 (\$/ha)

Rainfall Threshold and Exit

The Rainfall Threshold is defined as a cumulative rainfall outcome equivalent to a one-in-five-year (20th percentile of the past 21 years historical data [2006-2026]) rainfall deficit event for the applicable registered grid cell.

For the purposes of SowSure™, the Rainfall Threshold is calculated using 21 years of historical rainfall data and is determined by reference to the nearest SILO grid cell with an original resolution of 0.05 degrees, approximately 5 km × 5 km weather grids. Rainfall is measured as total accumulated rainfall over the Measurement Period and is not calculated on an average basis.

At the end of the selected program period, if the cumulative rainfall recorded for the applicable grid cell is below the 20th percentile Rainfall Threshold, for the respective SILO weather grid, a payment is triggered.

Payouts increase on a linear basis as recorded rainfall decreases from the 20th percentile to the zeroth percentile (representing the minimum recorded rainfall outcome), subject to the maximum payout limit specified in the SowSure™ Agreement document and Schedules.

The maximum compensation is payable where recorded rainfall is at or below the Exit Point specified in your SowSure™ Agreement. Payouts are calculated based on the difference between the Rainfall Threshold and the recorded rainfall outcome and is paid on a linear dollar-per-millimetre basis.

Details of your individual payout potential are set out in your SowSure™ Agreement, including worked illustrative examples (refer to the Indicative Example).



Payment

For accepted, select customers of the SowSure™ program products, with a SowSure™ Agreement document issued for the cover period, payouts are automated at the end of the season if the defined thresholds are met during the Measurement Period. Following a period of data calibration, the rainfall deficit is calculated and verified in July 2027 and payouts will occur promptly after this point.

If rainfall remains above the threshold during the Measurement Period, no payout is triggered.

Requirements

This product is available only on SowSure™ program products and to selected customers of the SowSure™ program products.

You must meet a minimum stewardship criterion related to defined SowSure™ program products offered by RAGT and register with a geospatial file (e.g.: shapefile, kml) of the farm or paddocks you wish to have covered by the program. This determines the hectares to be covered by the program and the corresponding SILO grid cell used to calculate the Rainfall Thresholds and cumulative rainfall levels during the Measurement Period.

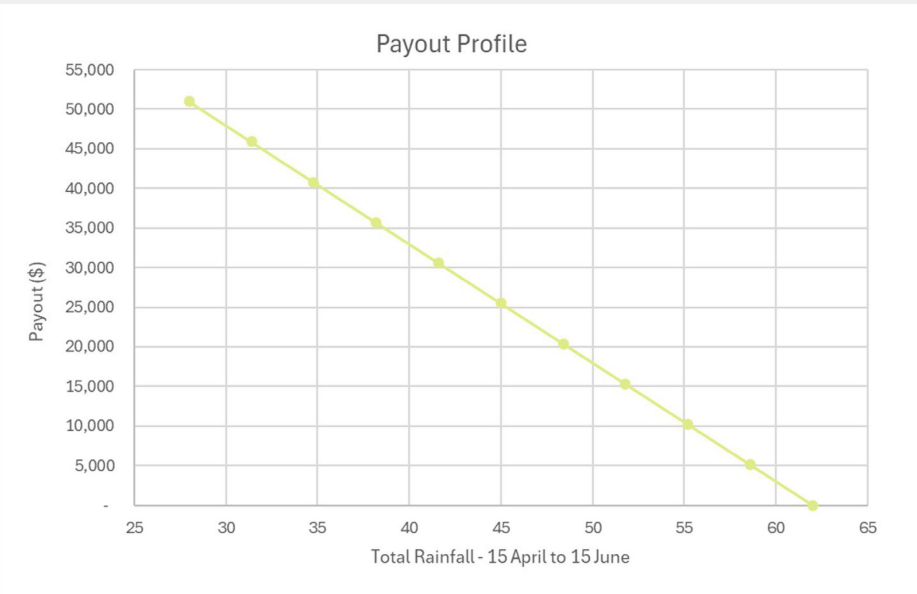
RAGT does not receive any commission, remuneration or other financial benefit in connection with the SowSure™ program. Any payment received by RAGT under its parametric insurance policy will be passed on in full to the relevant eligible grower or growers, in accordance with the SowSure™ Program Terms.



Indicative Example

Customer X purchases seed for their 170-ha operation, where the 1 in 5-year (20th percentile) rainfall deficit threshold is 62mm, and the historical minimum is 28mm (0th percentile).

PAYOUT STRUCTURE		CUSTOMER X		PAYOUT STRUCTURE	
Cover per Ha		\$300		Payout %	Rainfall (mm)
Farm Area (Ha)		170		100%	28
Limit (Maximum Payout)		\$51,000		90%	31
				80%	35
				70%	38
Selected Strike (mm)		62		60%	42
Minimum Probable (mm)		28		50%	45
				40%	48
				30%	52
				20%	55
				10%	59
				0%	62



** In this example, for every 1mm of rainfall not recorded during the defined period of cover below the 62mm threshold, payout increases by \$1,500.*

Scenario 1:

- A cumulative rainfall amount of 45mm is recorded between 15 April and 15 June.
- This exceeds the Rainfall Threshold of 62mm and results in a payout of \$25,500 (50% of the limit)

Scenario 2:

- A cumulative rainfall amount of 80mm is recorded between 15 April and 15 June.
- This does not meet the Rainfall Threshold of 62mm and there is no payout.

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