

POLICY INFORMATION



SowSure™ - 25 February 2026



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Parametric Cover Information

Scope of Cover

This Parametric Cover is designed to help growers offset the impacts incurred due to adverse weather events (primarily low rainfall/drought) by providing financial protection on RAGT Products. The Cover provides protection in respect of the occurrence of one or more Specified Weather Events, as defined herein, during the Policy Period and within the Covered Area.

Subject to the terms, conditions, exclusions and limits of the Policy, this cover shall pay the applicable Pre-Agreed Payout Amount where a Specified Weather Event meets or exceeds the Trigger Parameters set out in the disclosed Schedule, as measured by the Index and verified by the Independent Data Source(s), being the Queensland SILO database.

Weather data is sourced from a national, trusted provider – Queensland SILO database - based on 20 years of historical data. SILO is a database of Australian climate data from 1889 to the present. It provides daily meteorological datasets for a range of climate variables in ready-to-use formats suitable for climate applications and research. SILO constructs its datasets using observational data collected primarily from a network of recording stations maintained by the Bureau of Meteorology. SILO interpolates this raw data to derive datasets which are both spatially and temporally complete.

Payment under this Policy is not conditional upon proof of actual physical damage or financial loss.

Covered Events

If cumulative rainfall recorded within your applicable 5x5 km GPS grid cell to a resolution of 0.05 degrees (equivalent to approximately 5 kms) falls below the specified Rainfall Threshold during the Measurement Period, a payout is triggered in accordance with the payout scale, subject to the applicable claims process being satisfied (the Index).

The amount payable increases on a linear basis as recorded rainfall decreases below the Rainfall Threshold, subject to the maximum payout limit. Lower rainfall (below the threshold) corresponds to higher compensation amounts, capped at the maximum amount specified in the applicable Policy wording.

The Policy responds to Specified Weather Events characterised by objectively measurable meteorological, climatological or geophysical parameters, including but not limited to:

Deficit of precipitation;

The specific events covered, applicable parameter(s), Trigger Parameters, Index methodology and Independent Data Source(s) will be set out in the Policy document and Schedule, which may be amended by endorsement from time to time.

This Policy is a contract of agreed value and shall not respond as an indemnity policy, which will close for participation on 18 March 2026. Payouts are not intended to correspond precisely to actual losses and may be higher or lower than the Member's ultimate financial impact.

Payment Process

All weather information used in respect of the Parametric cover is based on information obtained from SILO over the Measurement Period. The actual rainfall experienced within a weather grid is not relevant to the cover.

The primary weather dataset used is SILO which has a 0.05 degrees geospatial resolution (“Primary Dataset”).

This data is used:

- (i) to calculate the Rainfall Threshold for each individual weather grid of the SILO dataset
- (ii) to determine the calculated Rainfall during the Measurement Period to determine whether a payout is triggered;
- (iii) to calculate the payout amount after the end of a Measurement Period.

Calculated Rainfall is worked out from the Primary Dataset which is provided within 30 days after the end of the Measurement Period.

If there are missing values in the Primary Dataset, the ‘NEMSGLOBAL’ precipitation dataset is applied (re-gridded to 0.25 degrees geospatial resolution) for the missing values.

Upon the conclusion of the Measurement Period, the parties will: -

- verify the data (to avoid fraud and error);
- verify that policy conditions were met;
- have a right to challenge manifest errors in third party data;
- have a right to ensure legality and enforceability.

The parties will jointly acknowledge a claims verification.

Parametric Structure

Coverage under the Policy is structured on an index-based (parametric) basis, whereby:

A payout is triggered solely by reference to the occurrence and severity of a Specified Weather Event, as determined by the Index;

The Index shall be based on the SILO dataset at original resolution of 0.05 degrees, approximately 5x5km weather grid. This data will not be adjusted, thus independently verifiable and publicly or commercially available;

The Index shall operate within defined attachment and exhaustion thresholds, with payout amounts scaling in accordance with the Trigger Parameters specified in the Schedule; and

No loss adjustment, assessment of damage, or quantification of actual loss is required for a payout to be made.

Basis of settlement

Settlement under this Policy shall be calculated exclusively by reference to:

The observed value of the Index during the relevant Measurement Period will be obtained on 14 July 2026;

The Trigger Parameters and payout structure set out in the Schedule; and

The applicable Coverage Limit (see next section).

Upon confirmation that a Trigger Parameter has been met, the Policy shall pay the corresponding Pre-Agreed Payout Amount without deduction for salvage, depreciation, or actual loss sustained. Payouts are automated at the end of the season if thresholds are met.

Contact details

For advice relating to the cover and whether or not it is right for you, simply phone the Insurance Broker whose details are given as:

Howden Insurance Brokers (Australia) Pty Ltd

ABN: 79 644 885 389 | Australian Financial Services Licence (AFSL) No. 539613;

Email: info.aus@howdengroup.com

Phone: 1300 904 506

Class of Cover

Weather parametric



Cover Schedule

Coverage Limit

The Limit of the policy is calculated as the total hectares of the seeding area as defined at the point of policy issue, multiplied by a coverage amount of \$300 per ha:

- Limit (\$) = Seeding Area [ha] * \$300 [\$/ha]

Rainfall Threshold and Exit

The Rainfall Threshold is defined as a cumulative rainfall outcome equivalent to a one-in-five-year (20th percentile of the past 20 years historical data (2006-2025)) rainfall deficit event for the applicable registered grid cell.

For the purposes of SowSure, the Rainfall Threshold is calculated using 20 years of historical rainfall data and is determined by reference to the nearest SILO grid cell with an original resolution of 0.05 degrees, approximately 5 km × 5 km weather grids. Rainfall is measured as total accumulated rainfall over the Measurement Period and is not calculated on an average basis.

At the end of the selected program period, if the cumulative rainfall recorded for the applicable grid cell is below the 20th percentile Rainfall Threshold, for the respective SILO weather grid, a policy payment is triggered.

Payouts increase on a linear basis as recorded rainfall decreases from the 20th percentile to the zeroth percentile (representing the minimum recorded rainfall outcome), subject to the maximum payout limit specified in the Policy document and Schedules.

The maximum compensation is payable where recorded rainfall is at or below the Exit Point specified in your Policy. Payouts are calculated based on the difference between the Rainfall Threshold and the recorded rainfall outcome and is paid on a linear dollar-per-millimetre basis.

Details of your individual payout potential are set out in your Policy, including worked illustrative examples (refer to the Indicative Example).



Payment

For accepted, select customers of the Sowsure program products, with a policy document issued for the cover period, payouts are automated at the end of the season if the defined thresholds are met during the Measurement Period. Following a period of data calibration, the rainfall deficit is calculated and verified on 14 July 2026 and payouts will occur promptly after this point.

If rainfall remains above the threshold during the Measurement Period, no payout is triggered.

Requirements

This product is available only on Sowsure program products and to selected customers of the Sowsure program products.

You must meet a minimum stewardship criterion related to defined SowSure program products offered by RAGT and register with a geospatial file (e.g.: shapefile, kml) of the farm or paddocks you wish to have covered by the program. This determines the hectares to be covered by the program and the corresponding SILO grid cell used to calculate the Rainfall Thresholds and cumulative rainfall levels during the Measurement Period.

In distributing this parametric product with its Sowsure program products, RAGT does not earn any remuneration, aside from administrative costs.



Indicative Example

Customer X purchases seed for their 170-ha operation, where the 1 in 5-year (20th percentile) rainfall deficit threshold is 62mm, and the historical minimum is 28mm (0th percentile).

PAYOUT STRUCTURE		CUSTOMER X	PAYOUT STRUCTURE	
Cover per Ha		\$300	Payout %	Rainfall (mm)
Farm Area (Ha)		170	100%	28
Limit (Maximum Payout)		\$51,000	90%	31
			80%	35
			70%	38
Selected Strike (mm)		62	60%	42
Minimum Probable (mm)		28	50%	45
			40%	48
			30%	52
			20%	55
			10%	59
			0%	62



Scenario 1:

- A cumulative rainfall amount of 45mm is recorded between 15 April and 15 June.
- This exceeds the Rainfall Threshold of 62mm and results in a payout of \$25,500 (50% of the limit)

Scenario 2:

- A cumulative rainfall amount of 80mm is recorded between 15 April and 15 June.
- This does not meet the Rainfall Threshold of 62mm and there is no payout.

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